

RFO's report

Snape Parish Council's end of year accounts will be presented to the full Council at the Annual General meetings that follows. The closing bank balances for the end of year totalled £51,350.73. The income for the year totalled £24,042.37 and the expenditure was £27,034.97, this means that as the PC has an income and expenditure of more than £25,000 each, so there is the need for both an internal audit and external audit. The reports from the audits can be found on the website.

The final balance at the year-end includes some earmarked funds for traffic management, and general reserves. The start of the year showed a Community Infrastructure Levy balance of £436.37. During the year a further £333.63 was received. All of the CIL money that the Parish Council had received paid in part for the new defibrillator. This left a balance of £0 at the end of the year. Day to day running includes the Clerk's wages, grass cutting at the village hall and the playing field.

The expenditure on a bi-monthly basis is listed on the minutes of the meetings, these along with the quarterly accounts and bank reconciliations can be found on the website.

The internal audit will take place shortly, the results from this will be placed on the website. If clarification of any part of the accounts is required, please contact the Clerk.